

Expanding new opportunities

NOV's Lisbon office

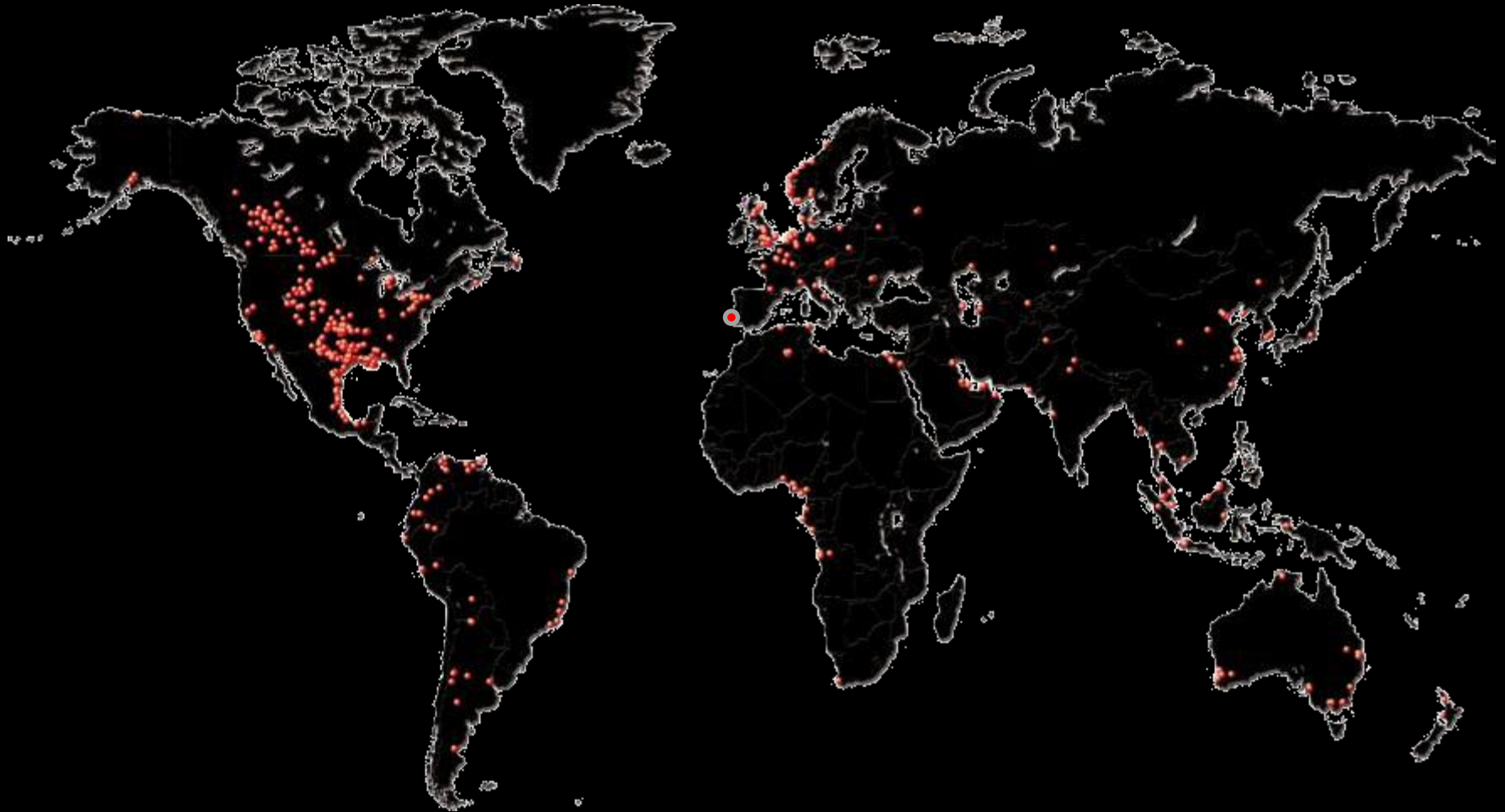


Clear vision of the future

“The world’s leading and the most innovative supplier of drilling and handling equipment and related services to the energy industry.”



Global Presence



| 200+ acquisitions over 12 years | 800+ facilities worldwide in 53 Countries | 34 manufacturing locations | 14 hubs in Norway |

NOVN At A Glance



| | |
|-----------------------------|----------------|
| NYSE..... | NOV |
| NOV Employees Globally..... | 63,000 |
| RS Employees..... | 21,000 |
| RS Employees Norway..... | 4,000 |
| 2012 Revenue NOV..... | \$20.0 Billion |
| 2012 Revenue RS..... | \$10.1 Billion |
| 2012 Revenue RSN..... | \$4.1 Billion |
| Headquarters..... | Houston, TX |

President & CEO - Merrill A. (Pete) Miller
 Chief Operating Officer – Clay Williams
 VP Drilling Equipment Engineering – Frode Jensen
 Engineering Director, NOVN- Morten Halvorsen
 Operation Manager, Portugal- Kenneth Kaarikstad

NOV Norway



Rig Solutions / Norway

Total.....over 4000 employees
Operation.....2700 employees
Aftermarket.....1150 employees

Main office.....Kristiansand

- | Southern Norway's largest private employer
- | Fifth largest exporter in Norway

- | Average age in NOVN is 36 years
- | 80% of employees have advanced education
- | 25% of employees are women

Main Products of Rig Solutions

- | Complete drilling equipment package for Drill Ships, Land Rigs, Semi-Submersibles, Jack-ups, Platforms and Well Intervention Vessels
- | Lifting equipment for Production Platforms
- | Subsea cranes and winches for construction market
- | Anchor Handling Equipment Packages
- | Installation & Commissioning
- | Instrumentation, Monitoring, and Optimization
- | Spare Parts
- | Training



Product expertise



- | Well Intervention Equipment Packages
- | Pipehandling Systems
- | Motions Compensation Systems
- | Derrick Systems
- | BOP Handling Systems
- | Roughnecks & Top Drives
- | Knuckle / Box / Telescope Cranes, incl. Active Heave Compensation Solutions
- | A-Frames, Winches
- | Anchor Handling Equipment Packages
- | Control Systems

Global Engineering

We design and continuously improve the products NOV provides. We work in close collaboration with other groups within the company to identify the customers needs and the opportunities in today's marketplace to design and build products that meet these demands.

We cover all disciplines required for engineering state of the art equipment and processes.

- | Technical Safety
- | Layout and application engineering
- | Systems engineering
- | Mechanical and structural engineering
- | Software and Controls
- | Hydraulics and Piping
- | Electro and instrumentation
- | Structural calculations



NOVN Engineering office, Lisbon

- | A branch company to NOV Norway (NOVN)
- | Provide engineering resources to projects in Norway
- | Grand opening was May 2013
- | 40 engineers hired, aiming to double in 3-4 months
 - Mechanical Design (Inventor & AutoCAD)
 - Drawing / Drafting Checkers (Inventor & AutoCAD)
 - Structural Calculations (STAADPro & Ansys)
 - Software, Control Systems and HMI (Siemens S7 & InTouch)
 - Hydraulic / Piping Design (AutoCAD Plant 3D & AutoCAD 2D)
- | A mix of newly educated and experienced engineers
- | Recruitment in cooperation with Kelly Services





NOV Norway | Kristiansand | Stavanger | Molde | Asker | Trondheim | Tønsberg | Arendal